

FY24 FINANCIALS

Dashboard

Crossroads

July 2023 through March 2024



Crossroads Charter Schools

Income Statement	Year-To-Date Financials			Annual		
	Actual	Budget	Variance	Forecast	Budget	Remaining
Revenue						
Local Revenue	1,623,539	1,441,791	181,748	1,908,711	1,897,671	285,171
State Revenue	12,701,092	12,019,910	681,182	16,964,478	16,648,265	4,263,385
Federal Revenue	1,059,444	1,266,689	(207,246)	1,896,264	1,817,810	836,820
Private Grants and Donations	409,282	1,480,750	(1,071,469)	701,000	1,601,000	291,718
Earned Fees	54,899	23,539	31,361	65,024	31,385	10,124
Total Revenue	15,848,256	16,232,679	(384,423)	21,535,476	21,996,131	5,687,220
Expenses						
Salaries	6,733,076	6,957,764	224,689	8,916,614	9,277,019	2,183,538
Benefits and Taxes	2,066,381	2,078,820	12,439	2,749,780	2,771,760	683,399
Staff-Related Costs	69,147	54,799	(14,348)	73,630	73,065	4,484
Rent	137,553	128,700	(8,853)	171,600	171,600	34,047
Occupancy Service	1,370,872	1,108,738	(262,134)	1,709,705	1,478,318	338,833
Student Expense, Direct	3,780,411	3,787,454	7,044	5,866,719	5,049,939	2,086,309
Student Expense, Food	381,890	270,000	(111,890)	544,321	360,000	162,432
Office & Business Expense	820,572	651,587	(168,984)	968,271	868,783	147,700
Transportation	887,990	1,039,838	151,847	1,431,739	1,386,450	543,748
Total Expenses	16,247,891	16,077,700	(170,190)	22,432,380	21,436,934	6,184,489
Operating Income	(399,635)	154,979	(554,613)	(896,904)	559,198	(497,269)
Extraordinary Expenses						
Interest	354,769	327,343	(27,426)	473,027	436,457	118,258
Facility Improvements	489,423	75,000	(414,423)	489,423	100,000	0
Total Extraordinary Expenses	844,192	402,343	(441,849)	962,450	536,457	118,258
Net Income	(1,243,826)	(247,364)	(996,463)	(1,859,354)	22,741	(615,527)
Cash Flow Statement						
Net Income	(1,243,826)	(247,364)	(996,463)	(1,859,354)	22,741	(615,527)
Cash Flow Adjustments						
Other Operating Activities	108,577	0	108,577	0	0	(108,577)
Facilities Project Adjustments	0	0	0	0	0	0
Total Cash Flow Adjustments	108,577	0	108,577	0	0	(108,577)
Change in Cash	(1,135,249)	(247,364)	(887,885)	(1,859,354)	22,741	(724,104)

Variance

11,040
316,212
78,453
(900,000)
33,639

(460,656)

360,405
21,980
(565)
(0)
(231,387)
(816,781)
(184,321)
(99,483)
(45,289)

(995,446)

(1,456,101)

(36,570)

(389,423)

(425,993)

(1,882,094)

Variance

(1,882,094)

0
0

0

(1,882,094)